Audit and Governance Committee



Date of meeting: 12 March 2024

Title of Report: Risk Management Monitoring Report – March 2024

Lead Strategic Director: Giles Perritt (Assistant Chief Executive)

Author: Ross Jago, Head of Governance Performance and Risk

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Your Reference: RS/RMMar23

Key Decision: No

Confidentiality: Part I - Official

Purpose of Report

The attached report provides an update on the Strategic risk register for the organisation.

Strategic Risk Register

During this review of the strategic risk register there has been significant movement across the risks registers due to change to in process. There are likely to be further such changes over the course of the next quarter.

The total strategic risks currently being managed is 25 which is an increase of eight risks in the last reporting period. There have been overall reductions to both severity and probability of risks across the risk matrix as the new risk process has been implemented.

Changes have included -

- Health and Safety Five Health and Safety risks have been added to the register, this
 supplements Health and Safety reporting and ensures areas of concern are under regular review
 by the Corporate Management Team.
- Council's expenditure exceeds the resources available A reduction in risk probability score has been applied following the approval of a new Medium Term Financial Strategy reducing the overall score to 20.
- Homelessness There has been an overall increase in the risk score concerning Emergency Accommodation / Bed and Breakfast Budget Overspends. This risk is subject to detailed and regular review by Corporate Management Team and service area and is a key priority for the organisation. This risk is categorised as a financial risk, however the impact is much broader and the risk has been amended to reflect this.
- Lack of Adult Social Care workforce This risk score has been reduced following mitigations implemented by the service.
- Housing Delivery The risk score has been reduced following mitigation by the service.

Risk @ Scrutiny

Due to a mismatch in meeting cycles the scrutiny function is yet to review the updated risk register. This will be addressed by an amended committee schedule for the 2024 – 2025 municipal year.

Recommendations and Reasons

The Audit and Governance Committee is recommended to note the current position with regard to the Strategic Risk Register.

Reason: As part of the Committee's responsibility for monitoring the implementation and ongoing processes for identifying and managing key risks of the authority.

Alternative options considered and rejected

Effective risk management processes are an essential element of internal control and as such are an important element of good corporate governance. For this reason alternative options are not applicable.

Relevance to the Corporate Plan and/or the Plymouth Plan

The Strategic Risk and Opportunity Register includes links to the Corporate Plan priorities – monitoring of control action for strategic risks therefore contributes to the delivery of the council's core objectives.

Implications for the Medium Term Financial Plan and Resource Implications:

None arising specifically from this report but control measures identified in Directorate Operational Risk and Opportunity Registers could have financial or resource implications.

Financial Risks

None arising specifically from this report but control measures identified in Directorate Operational Risk and Opportunity Registers could have financial or resource implications.

Carbon Footprint (Environmental) Implications:

Failure to deliver against actions in the Climate Emergency Action Plan and Corporate Carbon Reduction Plan are included on risk registers.

Other Implications: e.g. Health and Safety, Risk Management, Child Poverty:

* When considering these proposals members have a responsibility to ensure they give due regard to the Council's duty to promote equality of opportunity, eliminate unlawful discrimination and promote good relations between people who share protected characteristics under the Equalities Act and those who do not.

The risk registers specifically supports the council's overall governance arrangements.

Appendices

*Add rows as required to box below

Ref.	Title of Appendix	If s	some/ ny it is	all of the	informat oublication	ion is con n by virtu	Numbe fidential, e of Part by ticking	you must Lof Sched	lule 12A
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Α	Risk Monitoring Report				
В	Strategic Risk Register				

Background papers:

*Add rows as required to box below

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are <u>unpublished</u> works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable) If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.									
	ı	2	3	4	5	6	7			

Sign off:

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Originating Senior Leadership Team member: Giles Perritt

Please confirm the Strategic Director(s) has agreed the report? Yes

Date agreed: 26/02/2024