

Audit and Governance Committee



Date of meeting:	12 March 2024
Title of Report:	Risk Management Monitoring Report – March 2024
Lead Strategic Director:	Giles Perritt (Assistant Chief Executive)
Author:	Ross Jago, Head of Governance Performance and Risk
Contact Email:	Ross.jago@plymouth.gov.uk
Your Reference:	RS/RMMar23
Key Decision:	No
Confidentiality:	Part I - Official

Purpose of Report

The attached report provides an update on the Strategic risk register for the organisation.

Strategic Risk Register

During this review of the strategic risk register there has been significant movement across the risks registers due to change to in process. There are likely to be further such changes over the course of the next quarter.

The total strategic risks currently being managed is 25 which is an increase of eight risks in the last reporting period. There have been overall reductions to both severity and probability of risks across the risk matrix as the new risk process has been implemented.

Changes have included –

- **Health and Safety** – Five Health and Safety risks have been added to the register, this supplements Health and Safety reporting and ensures areas of concern are under regular review by the Corporate Management Team.
- **Council's expenditure exceeds the resources available** - A reduction in risk probability score has been applied following the approval of a new Medium Term Financial Strategy reducing the overall score to 20.
- **Homelessness** – There has been an overall increase in the risk score concerning Emergency Accommodation / Bed and Breakfast Budget Overspends. This risk is subject to detailed and regular review by Corporate Management Team and service area and is a key priority for the organisation. This risk is categorised as a financial risk, however the impact is much broader and the risk has been amended to reflect this.
- **Lack of Adult Social Care workforce** – This risk score has been reduced following mitigations implemented by the service.
- **Housing Delivery** – The risk score has been reduced following mitigation by the service.

A	Risk Monitoring Report							
B	Strategic Risk Register							

Background papers:

*Add rows as required to box below

Please list all unpublished, background papers relevant to the decision in the table below. Background papers are unpublished works, relied on to a material extent in preparing the report, which disclose facts or matters on which the report or an important part of the work is based.

Title of any background paper(s)	Exemption Paragraph Number (if applicable)						
	If some/all of the information is confidential, you must indicate why it is not for publication by virtue of Part 1 of Schedule 12A of the Local Government Act 1972 by ticking the relevant box.						
	1	2	3	4	5	6	7

Sign off:

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Originating Senior Leadership Team member: Giles Perritt

Please confirm the Strategic Director(s) has agreed the report? Yes

Date agreed: 26/02/2024